

Annual Report



the Umbrella Club

A Quiet Helping Hand Can Make a
Life Changing Difference for Those in Need

2019

Dedication

In Memory Of
Patrick “Pat” Colangelo
(1940 - 2021)
Director & Chairman of the Finance Committee



Our first annual report is dedicated to our friend and lifetime member Pat Colangelo whose commitment and devotion to the finances of the Umbrella Club inspired all of us to attain higher goals and expand our mission of helping children and families in need. Thank you Pat, you will be forever in our hearts and minds. Your memory will continue to inspire us.



Table of Contents

- p.2 Dedication
- p.3 President's Letter
- p.4 Our Story
- p.5 Who We Help & Our Partners
- p.6 Helping Families & Children in Need
- p.7 Where Do Our Donations Go?
- p.8 Strong Financial Management & Stewardship
- p.9 Board of Directors & Contact Information

President's Letter

Dear Friends and Supporters:

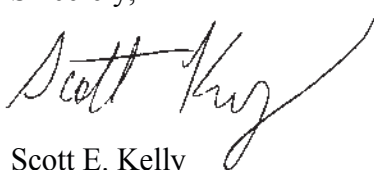
I hope this note finds you and your families well. We have just completed our 40th year and I am pleased to report that we had another excellent year providing financial support to families and children in need, as well as to our partner organizations who share our mission. Our 50 volunteer members remain dedicated to our mission of providing compassion, support and financial assistance to families and children with severe illnesses or disabilities who live primarily in Fairfield County, Connecticut.

Our three annual fundraising events: Winter Car Raffle, Spring Golf Outing and Endless Summer on the Sound netted over \$200,000 in 2019. We are so proud of our 50 volunteer members who spent countless hours away from their families and work in order to put these amazing events together. Their hard work really paid off. We are also very grateful to our numerous sponsors and supporters who help make all of our events so successful. We would not be able to continuously aid and support the children and families we do without them.

As a result of our strong financial results and management over the years, we decided to hire the accounting firm FML CPA's, Fiondella, Milone and LaSaracina, LLP for our auditing purposes. We realized how important it is to know what percentage of the money we raise every year actually goes to our program expenses. **Our Auditors confirmed that 96% of every revenue dollar we raise goes to program expenses which support our donations to families and children.** This will also allow us to expand our fundraising efforts to reach out to charitable organizations who require Audited Financials in order to be considered for their grants and donations as we strive to raise more money for families and children in need.

So welcome to our first published Annual Report, I hope you will enjoy it. We are very proud to reach this milestone and look forward to raising more funds to better the lives of those in need in our community in the years ahead. On behalf of our Board of Directors and our members, as well as our families in need, I would like to express our sincere gratitude for all that you have done to make us who we are now! Should you have any questions, please feel free to contact me directly or anyone of our members. Thank you!

Sincerely,



Scott E. Kelly
President



Our Story

Fraternal Order of the Umbrella, Inc., d/b/a “The Umbrella Club,” is a non-profit, 501(c) (3) organization dedicated to providing compassion, support and financial assistance to families and children with severe illnesses or disabilities who reside in Fairfield County, Connecticut.



The Umbrella Club raises funds to help local children and families with medical and medical equipment needs. They are those who have unfortunately fallen through the cracks of various social nets for any number of reasons; those among us who lack the resources to help themselves.

Reaching out with a helping hand to touch the lives of families and individuals in need, the Umbrella Club is seen as “a shelter in the storm” – offering kindness and financial respite that provides those suffering with a renewed sense of hope and optimism. Sometimes all people need is a helping hand to move forward in improving their lives.



Families receive financial help at various Umbrella Club events



Who We Help & Our Partners

The Umbrella Club helps children and families who are experiencing financial hardship due to serious medical conditions and/or disabilities.

We work with the following partners who share our mission:

- Stamford Hospital Pediatric Emergency Department
- Yale Pediatric Eye Care Center
- NFL Alumni of CT
- St. Vincent's Special Needs Center
- Kids in Crisis
- ARI



Stella is doing well and having a great start to summer.

Thanks to the Umbrella Club, we were able to take Stella to Kennedy Krieger Institute in Maryland, a facility dedicated to children with disabilities. Stella met with multiple doctors and tried different mobility equipment.

Here are photos of a mobile stander we purchased for Stella so she can have more freedom and independence playing with friends.



Helping Families and Children in Need

The Umbrella Club strives to find families and children in need who have been passed over by every other organization. We know what a contribution can mean in changing the lives of others. To qualify as a candidate, the potential recipient must meet certain criteria and complete an application. Our Good and Welfare Committee reviews the eligibility and needs of each candidate and eligibility is then determined.

- We provide direct financial assistance to families
- We purchase medical equipment on their behalf
- We provide remodeling services to modify a child's home environment to meet their physical and medical needs



\$10,000 Gift to Golf Outing Recipient & Family



Where Do Our Donations Go?

Every year we give away in excess of \$200,000 to those in need

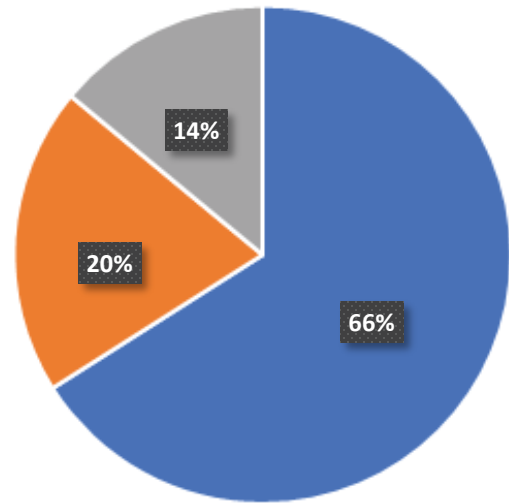
“We are not a one-and-done organization. We are here for you and will be here for you. If you need our help again, you're always welcome back.”

How Do We Do It?

We host three annual fundraising events:

- Winter Raffle
- Spring Golf Outing
- Late Summer Beach Party
“Endless Summer on the Sound”
- Donations & Grants
- Legacy Club

Donations



■ FAMILIES ■ PARTNERS ■ FUTURE COMMITMENTS



Winter Raffle



Spring Golf Outing



Endless Summer on the Sound

Strong Financial Stewardship and Management



The Umbrella Club operates under the financial guidelines for charities as prescribed by the standards of the Better Business Bureau. As a 501 (c) (3) organization, annual tax return filings are available on-line to the public. The Books and Records of the Club are audited annually by an outside accounting firm: FML CPA's, Fiondella, Milone & LaSaracina LLP of Glastonbury, Connecticut.

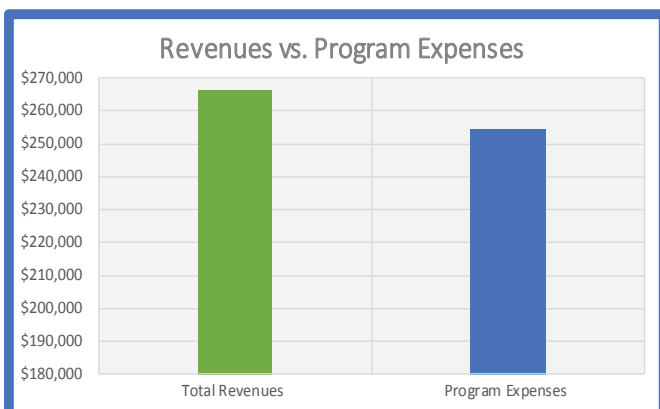
- Sufficient and stable assets to meet program costs well into the future
- 96% of revenues received go to program expenses
- Financial Asset Strength

Summary Highlights of 2019 Audited Financial Statements

(audit report available on request)

Fraternal Order of the Umbrella, Inc.

Statement of Revenue Collected, Expenses Paid and Changes in Net Assets Modified Cash Basis for the year ended December 31, 2019

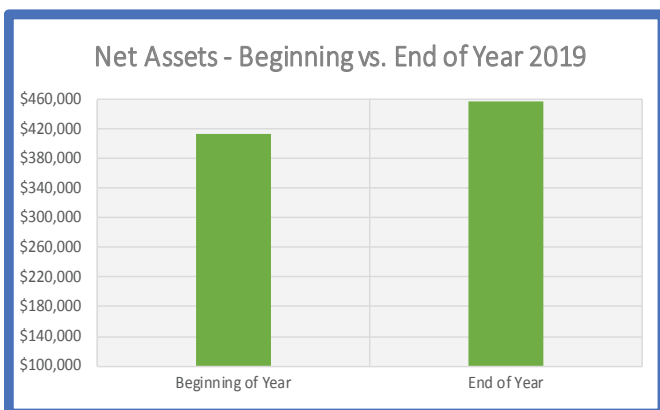


Revenues

Total revenues \$266,490

Expenses

Program expenses \$254,613



Net Assets

Beginning of Year \$413,399

Net Assets

End of Year \$456,593



Umbrella Club

Board of Directors

Scott E. Kelly, President

Vice President-Investments, Ameriprise Financial, Westport, CT

Michael G. Mezzapelle, CPA, CFP, Treasurer

President of Mezzapelle & Associates, Stamford, CT

Gene Fignar, Secretary

Attorney at Law, EMF Law Associates, Southport, CT

Christopher Fuller, Vice President

Owner & Operator, Giovana's Wine & Spirits, Stamford, CT

William Mulhall, Vice President

Partner, Merritt Healthcare Services, Ridgefield, CT

Bruce T. Moore, Immediate Past President

President Emeritus, Eastern Land Management Incorporator, First County Bank Advisory Board, Dollars for Scholars Member, Stamford Tree Foundation, Stamford Chamber of Commerce, Norwalk Chamber of Commerce

Joseph A. Giancola, Past President

Retired. Former Vice President/Partner Peraco Chartering (USA) LLC (Ret.) Board of Directors, Association of Ship Brokers and Agents (USA) Inc.

Contact Us

The Umbrella Club, P.O. Box 112238 Stamford, CT 06911-2238
917-699-3610

info@umbrellaclub.org



www.umbrellaclub.org